

Ref. No .:

July 31, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code-532070

Dear Sir,

Sub. : Outcome of the Board Meeting held on July 31, 2020

With reference to the captioned subject above, please note that the Board of Directors of the Company in their meeting held on Friday, July 31, 2020, have considered and approved the Audited Financial Results for the quarter and year ended March 31, 2020 along with the Auditor's Report.

As per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing a copy of the above mentioned Audited Financial Results along with the Auditor's Report and Statement of Impact of Audit Qualification for the Financial Year ended March 31, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Sumuka Agro Industries Limited (formerly known as Superb Papers Limited)

Paresh Thakker Managing Director DIN: 07336390



Encl: a/a

Regd. Off.: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector No. 1, Opp. NKGSB Bank, Kandivali (West), Mumbai - 400 067.

Date :

SUMUKA AGRO INDUSTRIES LIMITED (PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED) CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank,

Kandivali (West), Mumbai - 400 067.

	AUDITED FINANCIAL RESULTS	FOR THE FUL	JKIN QUARI	ERATEANEN	020 01.00.20	In Rs.
Part	1	Quarter Ended			Ye	ar Ended
SI.	Particulars	21 02 2020			31.03.2020	31.03.2019
No.		31.03.2020	31.12.2019		Audited	Audited
	INCOME FROM OPERATIONS	Audited	Unaudited			
1	Revenue from operations	7,34,22	16,24,1	84 16,55,33	48,71,524	
- 11	Other income		-	-		- 1,50,11 1,44,68,1
	Total Income from Operations (net)	7,34,22	6 16,24,1	84 16,55,33	48,71,524	1,44,00,1
IV	Expenses					
(a)	Consumption of Raw Material		-	-	2,620	68,40,18
(b)	Purchase of Stock in Trade		-	- 12,46		23,95,13
(c)	Change in Inventories of finished goods /work in	1,81,25	6 4,88,11	11,30,71	21,01,514	23,55,15
1.0	progess and stock in trade			1 24 620	6,25,053	20,42,38
	Employees Benefit Cost	1,35,000				3,22,56
	Depreciation & amortisation expenses	1,21,865	60,43	2 1,02,100	5,25,081	5,22,50
	Finance Cost	2 00 00	2 70 51		16,87,290	60,23,05
	Other Expenses	3,88,684	a contract of the second se			1,76,23,318
	Total Expenses	8,26,805		and the second data was a second data and the	1,25,566	(31,55,164
	Profit/(Loss) before exceptional items and tax (III-	(92,579)	6,21,057	(10,41,200)	1,25,500	(31,33,104
	Exceptional Items Profit/(Loss) before tax (V-VI)	(02 570)	6 31 057	/10 41 2001	1,25,566	(31,55,164)
		(92,579)	6,21,057	(10,41,200)	1,25,500	(31,55,104)
	ax expense	24.200				
	i) Current tax	21,300			21,300	
) Deferred Tax	14,946	-		14,946	-
IX P	Profit /(Loss) for the period (VII-VIII)	(1,28,825)	6,21,057	(10,41,200)	89,320	(31,55,164)
0	ther Comprehensive Income					
	(i) Items that will not be reclassified to profit or	-	-	-	-	-
10	955					
(11) Income tax relating to items that will not be	-	-	-	-	-
(classified to profit or loss					
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
100	Income tax relating to items that will be					
1.1.1.2	classified to profit or loss			-	-1	-
	tal Comprehensive Income for the period	(1,28,825)	6,21,057	(10,41,200)	80.330	124 55 4 6 4
	+X)Comprising Profit /(Loss) and Other	(1)20,020/	0,22,057	(10,41,200)	89,320	(31,55,164)
	nprehensive Income for the period)		1			
	d-up equity share capital (Face value of Rs. 10/-	5,44,05,000	5,44,05,000	5,44,05,000	5,44,05,000	5,44,05,000
	nings per equity share (for continuing					
	ration):					
	Basic	(0.02)	0.11	(0.19)	0.02	
		0.02/	0.11	0.131	0.071	(0,58)

1 The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on July 31, 2020.

2 Staturoty Auditors of the Company have carried out Audit for the quarter and year ended March 31, 2020.

³ The Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) specified In the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013. Figures of the previous periods are regrouped, wherever necessary, to correspond with current periods.

5 During the quarter and year ended March 31, 2020, the Company operates only in one segmant i.e. trading of dry fruits products.



By order of the Board of Directors

Paresh Thakker Managing Director DIN: 07336390

Place Mumbai Date :July 31, 2020

SUMUKA AGRO INDUSTRIES LIMITED (PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED) CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West), Mumbai - 400 067 STATEMENT OF ASSETS AND LIABILITIES

	DADTICULARS	As at 31.03.2020	As at 31.03.2019	
	PARTICULARS	(Audited)	(Audited)	
		(Audited)	(Audited)	
1	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment	9,67,833	12,12,710	
	(b) Capital work-in-progress	5,07,005	12,12,710	
	(c) Investment Property		erennen i min e a bi bi i enner	
	(d) Goodwill			
-	(e) Other Intangible assets			
	(f) Intangible assets under development			
	(g) Biological Assets other than bearer plants		007/02	
	h) Financial Assets	-		
		2 44 665	2 44 66	
	(i) Investments (ii) Trade receivables	3,44,665	3,44,665	
		1 04 75 001	1 04 75 001	
	(iii) Loans	1,94,75,091	1,94,75,091	
	(i) Deferred tax assets (net)	1,01,206	1,16,152	
2	(j) Other non-current assets	3,91,000	4,01,043	
2	Current assets	7 74 000	20.76.474	
	(a) Inventories	7,74,860	28,76,174	
	(b) Financial Assets			
	(i) Investments	-	-	
	(ii) Trade receivables	0.00	38,397	
	(iii) Cash and cash equivalents	17,68,128	10,92,786	
	(iv) Bank balances other than(iii) above			
	(v) Loans			
	(vi) Others (to be specified)			
	(c) Current Tax Assets (Net)	33,942	33,942	
	(d) Other current assets Total Assets	2,38,56,725	2,55,90,960	
	Total Assets	2,50,50,325	2,55,50,50	
11	EQUITY AND LIABILITIES			
-	Equity			
	(a) Equity Share capital	5,44,05,000	5,44,05,00	
	(b) Other Equity	(4,30,98,900)	(4,31,88,219	
- 22	Liabilities			
1	Non-current liabilities			
	(a) Financial Liabilities	-		
_	(i) Borrowings	61,08,933	60,82,933	
	(ii) Trade payables	-		
	(iii)Other financial liabilities (other than those specified			
	in item (b), to be specified)	-		
_	(b) Provisions	-		
	(c) Deferred tax liabilities (Net)	-		
	(d) Other non-current liabilities	1		
2	Current Liabilities			
	(a) Financial Liabilities	-		
0.85	(i) Borrowings	-		
	(ii) Trade payables	35,57,858	73,18,93	
	(iii) Other financial liabilities (other than those specified			
	in item (c))	4,95,633	. 4,99,61	
	(b) Other current liabilities		. 4,55,01	
_	(c) Provisions	21 70 150	2 40 20	
	a second and a second	21,70,159 2,18,042	2,19,30	
	(d) Current Tax Liabilities (Net)			



By order of the Board of Directors For SUMUKA AGRO INDUSTRIES LIMITED 5

Paresh Thakker Managing Director DIN:07336390

I

SUMUKA AGRO INDUSTRIES LIMITED

(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)

CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West), Mumbai - 400 067

Standalone Cash Flow Statement for the Year Ended March 31, 2020			(In Rs.)	
_	Particulars	31.03.2020	31.03.2019	
		(Audited)	(Audited)	
1.	Cash Flow From Operating Activities :	-		
	Net Profit after tax & extraordinary items	89,320	(31,55,164)	
	Ajustment for non-cash items :			
	Depreciation provision	3,29,681	3,22,565	
	Net Deferred Taxes	14,946	0	
	Amortisation of expenses	0	0	
	Operating profit before working capital changes	4,33,947	(28,32,599)	
	Working Capital Ajustments :			
	Trade and other receivables	48,440	39,48,254	
	Inventories	21,01,314	23,95,130	
	Trade payables	(18,49,555)	(30,16,914)	
	Cash Generated from Operations	7,34,146	4,93,871	
	Interest paid	0	0	
	Cash Flow before Extraordinary Items	7,34,146	4,93,871	
	Extraordinary items -	0	0	
	Net Cash from operating activities (A)	7,34,146	493871	
3.	Cash Flow From Investing Activities :			
	Purchase of fixed assets	(84,804)	0	
	Sale/(Purchase) of shares & Securities	0	4,68,220	
	Purchase of equity share warrants	0	0	
	Net cash used in investing activities (B)	(84,804)	4,68,220	
с.	Cash Flow From Financing Activities :			
	Proceeds from issue of share capital (calls in arrears)	0	0	
	Proceeds from or repayment of borrowings	26,000	0	
	Interest paid	0	0	
	Dividend paid (incl. Dividend Tax)	0	0	
	Net cash from financing activities (C)	26,000	0	
	Net increase in cash (A + B + C)	6,75,342	9,62,091	
	(+) Opening Cash/Bank Balances	10,92,786	1,30,695	
	Closing Cash/Bank Balances	17,68,128	10,92,786	

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow

Place Mumbai Date July 31, 2020



By order of the Board of Directors For SUMUKA AGRO INDUSTRIES LIMITED



Paresh Thakker Managing Director DIN:07336390 Haren Shah & Co Chartered Accountants

7-C, Poornima, 503, M. O. Road, Mulund West, Mumbai - 400080. Tel 258-85774 e anal haven 285 station com

Independent Auditors' Report on Standalone Financial Statements to the Mambers

Qualified Opinion

We have audited the accompanying standalone financial statements of Sumuka Agre Industries Limited (the Company), comprising the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereafter 'Standalone Ind-AS Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Standalone Ind-AS Financial Statements give the information required by the Companies Act, 2013 (hereafter 'the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its less jincluding other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

We draw your attention to "Clause N of Note 20" to the Standalone Ind-AS Financial Statements, which indicates that certain companies, to whom the Company had given significant loans and/or advances amounting in total to Rs. 1,92,07,097/- (Rs. 1,92,07,097/-), whose names have been stricken-off from the list of registered companies by the Registrar of Companies of Gujarat and Mumbal, operating under the Ministry of Corporate Alfairs. These conditions indicate the existence of a material uncertainty of realising such loans/advances. Management has not provided for the losses arising out of non-realisation of such loans/advances but has instead stated them at their carrying amounts, which constitutes a departure from the Accounting Standards prescribed under Section 133 of the Companies Act. 2013. The Company's records indicate that had management recognised such losses in the statement of profit and loss for the year, the carrying amounts of the loans/advances in the balance sheet would have been reduced by the said amounts at 31" March, 2020, and the net income and shareholders' equity would have been reduced by the same amounts respectively.



page 1 Of 6

We conducted our audit in accordance with the SAs specified under Section 143 (10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements as per the Code of Ethics issued by ICAI and under the provisions of the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Material Uncertainty Relating to Going Concern

We draw your attention to "Clause F of Note 20" in the Standalone Ind-AS Financial Statements, which indicates that the Company has accumulated losses due to which its net worth has been significantly eroded. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this respect.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below as the key audit matters, to be communicated in our report:

Inventory Verification

Due to the current Covid-19 pandemic and limitations of lockdown, it was not feasible to conduct physical verification of the closing inventory. However, the Company enabled such verification through video call.

Auditor's Communication

We obtained record of closing inventories and carried remote verification via video call. Under the circumstances we found the verification process satisfactory.

Emphasis of Matter

Net Assets – We draw your attention to the Balance Sheet of the Standalone Ind-AS Financial Statements, which indicates that the Company's liabilities substantially exceed its assets, and such liabilities and assets are recorded as per management's evaluations and reasonable approximations of their Fair Value.



Haren Shah & Co Chartered Accountants

Managements' Responsibility

The Company's Board of Directors is responsible for matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of the said financial statements that give a true and fair view of the financial position, financial performance and cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the Standalone Ind-AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that
 are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also
 responsible for expressing our opinion on whether the company has adequate internal financial controls
 system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based
 on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that
 may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a
 material uncertainty exists, we are required to draw attention in our auditor's report to the related
 disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our
 conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,
 future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the
 disclosures, and whether the financial statements represent the underlying transactions and events in a
 manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





4

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

- (1) As required by the Companies (Auditor's Report) Order, 2016 (CARO) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Appendix A", a statement on the matters specified in paragraphs 3 and 4 of CARO, to the extent applicable.
- (2) As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those book;
 - (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), and the Cash Flow Statement and the Statement of Changes in Equity, dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with 8ule 7 of the Companies (Accounts) 8ules, 2014.
 - (e) The matter under the Emphasis of Matters paragraph above, in our opinion depending on the potential outcome, may have an adverse effect on the functioning of the Company.
 - (f) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.



page S Of 6

- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report of even date in 'Appendix B'.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as explained by the Board of Directors of the Company and based on the extent of information and explanations made available to us:
 - (i) The Company does not have any pending litigations which would impact its financial position;
 - (ii) The Company has not entered in any long term contracts including derivative contracts;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Haren Shah & Co Chartered Accountants

(Haren Shah) Proprietor

Auditors.

Mumbai, 31" July, 2020

(UDIN 20035158AAAAAAC6915)





Ref. No.

ANNEXUREI

Date :

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results

L.	SI. No.	Particulars Audited Figures (as reported before adjusting for		(audited ferures	
	1.	Turnover / Total income	qualifications) 4871524	en en	
	2	Total Expenditure		4871524	
	3.	Net Profit/(Loss)	4745958	23989295	
	4.	Earnings Per Share	89320	-19117771	
	5.	Total Assets	0.016	-3.51	
	6.	A REAL PROPERTY AND	23856725	4649634	
	7.	Total Liabilities	12550625	12550625	
	- 10	Net Worth	11306100	and the second s	
	В.	Any other financial item(s) (as felt appropriate by the management)		-7811671	

Audit Qualification (each audit qualification separately):

Ħ.

h

a Details of Audit Qualification:

Certain companies, to whom the Company had given significant loans and/or advances amounting in total to Rs. 1,92,07,097/- (Rs 1,92,07,097/-), whose names have been stricken-off from the list of registered companies by the Registrar of Companies of Gujarat and Mumhai, operating under the Ministry of Corporate Affairs. These conditions indicate the existence of a material uncertainty of realising such loans/advances. Management has not provided for the losses arising out of nonrealization of such loans/advances but has instead stated them at their carrying amounts, which constitutes a departure from the Accounting Standards prescribed under Section 133 of the Companies Act, 2013. The Company's records indicate that had management recognised such losses in the statement of profix and loss for the year, the carrying amounts of the loans/advances in the balance sheet would have been reduced by the said amounts at 31st March, 2020, and the net means and shareholders' equity would have been reduced by the same amounts respectively

Type of Audir Qualification : Qualified Opinion



Off.: Shop No. 1 & 7, Ground Floor, Empress Chambers, Flot No. 89 A & B, Sector No. 1, Opp. NKGSB Bank. Kandivali (West), Mumbai - 400.067. Contact No.: +91 9137721064 | Email: sumukaagro@gmail.com | Website: www.sumukaagro.com

-	c. Frequency of qualifications: Repetitive (Appearent Second Time)	11-11-1
	d. For Audit Qualification(s) where the impact is quantified by the audit	or, Management
	c. For Audit Qualification(s) where the impact is not quantified by the s	
	i. Management's estimation on the impact of audit qualification: The Company has given loss for advances amounting in solal to Rs. 1.92 companies from which some of the companies tantes has been stricken- registered companies by the Registrar due to centam reason. We are utiling formalities & follow-ups to recover back all of the outstanding amounts for the companies. We are trying that in mere datare same shall we retorwered.	17,097/-, to certa off from the lise
	ii. If management is unable to estimate the impact, reasons for the sam	e: NA
	iii. Auditors' Comments on (i) or (ii) above: As per Report	(ARTIN
ш.	Signatories:	(1)
	Managing Director	C
	C CFO	Pinna
	D Audit Committee Chairman	
	C Statutory Auditor	5
1 Date	Place: Mumbai	5.7