

Limited Review Report

The Board of Directors
Superb Papers Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Superb Papers Limited** (the Company) for the quarter ended and the year to date for the nine months ended on 31st December, 2011, except for the disclosures regarding 'public shareholding' and 'promoter and group shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement of unaudited financial results is the management's responsibility and has been approved by the Board of Directors. Our responsibility is to issue a report on the said statement based on our limited review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 namely "Review of Interim Financial Information Performed by the Independent Auditor of the Company", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the appended statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Manoj M. Mehta
Proprietor


For and on behalf of
MANOJ MEHTA & CO
Chartered Accountants



Mumbai, 16th March, 2012

**SUPERB PAPERS LIMITED.**

Block No. 224-225, AT & Post, Village Tarsadi, Tal- Mahuva, Dist. Surat, Gujarat-394356

Unaudited Financial Results (Provisional) for the Quarter Ended 31st December 2011

(In ₹)

Sr No.	Particulars	THREE MONTHS ENDED		NINE MONTHS ENDED		For the Year ended 31/03/2011 Audited
		31/12/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	
1	Net Sales / Income from Operations	358465.00	173871.25	973965.00	521613.75	695485.00
2	Expenditure:					
	a) (Increase) / Decrease in Stock in trade	0.00	0.00	0.00	0.00	0.00
	b) Consumption of new materials	0.00	0.00	0.00	0.00	0.00
	c) Purchase of trade goods	0.00	0.00	0.00	0.00	0.00
	d) Staff Cost	60000.00	134789.00	270000.00	404367.00	539156.00
	e) Depreciation	0.00	0.00	0.00	0.00	0.00
	f) Other Expenditure	178200.00	0.00	314191.00	0.00	0.00
	Total	238200.00	134789.00	584191.00	404367.00	539156.00
3	Profit from Operation before Other Income, Interest and Exceptional Item (1-2)	120265.00	39082.25	389774.00	117246.75	156329.00
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit (+) / Loss before interest and Exceptional Item (3+4)	120265.00	39082.25	389774.00	117246.75	156329.00
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	120265.00	39082.25	389774.00	117246.75	156329.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	120265.00	39082.25	389774.00	117246.75	156329.00
10	Tax expense					
	a) Current Tax	0.00	12076.50	0.00	36229.50	48306.00
	b) Deffered Tax Liability/(-)Asset	0.00	0.00	0.00	0.00	0.00
	c) Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) for the period (9- 10)	120265.00	27005.75	389774.00	81017.25	108023.00
12	Paid – up equity share capital (Face Value Rs. 10/-)	54405000.00	54405000.00	54405000.00	54405000.00	54405000.00
13	Reserves (as per balance sheet of previous accounting year)	0.00	0.00	0.00	0.00	-35413414.00
14	Basic and Diluted Earning Per Share (EPS)	0.00221	0.00050	0.00716	0.00149	0.00199
15	Public Shareholding					
	a) No. of Shares	4248200.00	4248200.00	4248200.00	4248200.00	4248200.00
	b) Percentage of shareholding	78.08%	78.08%	78.08%	78.08%	78.08%
16	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	No of Shares	1192300.00	1192300.00	1192300.00	1192300.00	1192300.00
	Percentage of Shares (as persantage of the total share Capital of the Company)	21.92%	21.92%	21.92%	21.92%	21.92%

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Format of Reporting of Segment wise Revenue, Results and Capital Employed

(In ₹)

Sr No.	Particulars	THREE MONTHS ENDED		NINE MONTHS ENDED		For the Year ended 31/03/2011
		12/31/2011	12/31/2010	12/31/2011	12/31/2010	
1	Segment Revenue					
	a) Income from Consultancy Activity	248465.00	119871.25	725500.00	359613.75	479485.00
	b) Income from Education & Training Activity	110000.00	54000.00	248465.00	162000.00	216000.00
	Total	358465.00	173871.25	973965.00	521613.75	695485.00
	Less: Inter - Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Revenue from Operation	358465.00	173871.25	973965.00	521613.75	695485.00
2	Segment Results [(Profit (+)) / (Loss (-)) before tax and interest from Each segment]					
	a) Expenses for Consultancy Activity	108850.00	66422.75	315741.00	199268.25	265691.00
	b) Expenses for Education & Training Activity	129350.00	68366.25	268450.00	205098.75	273465.00
	Total	238200.00	134789.00	584191.00	404367.00	539156.00
	Less: Interest	0.00	0.00	0.00	0.00	0.00
	Total Profit & Loss Before Tax	120265.00	39082.25	389774.00	117246.75	156329.00
3	Capital Employed					
	a) Consultancy Activity	0.00	0.00	0.00	0.00	0.00
	b) Education & Training Activity	0.00	0.00	0.00	0.00	0.00
	Total	54405000.00	54405000.00	54405000.00	54405000.00	54405000.00

Note:

- 1
- The Board of Directors took the above results on records at the meeting held on 16th March 2012 and are being published in accordance with the Clause 41 of the Listing Agreement
- 2
- No Provision for Tax has been made & previous year/ Current Year / quarter figures have been regrouped / recast wherever necessary.
- 3
- The company has not received any investor complaints in this quarter end
- 4
- Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.
- 5
- The Promoters Grop holds 21.92 % shares in the Company. The Promoters has NOT Pledged any Shares of the Company.

Place: Surat
Date: 16/3/2012



for Superb Papers Ltd.
RCDedhia
Rajesh Dedhia
Director.