

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER
CLAUSE 49 OF THE LISTING AGREEMENT**

Name of the Company : Superb Papers Limited
Quarter ending on : 31st December 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4
I Board of Directors	49 I		--
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	The Company has adopted the Code of Conduct for all the Board members and senior management of the Company.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N. A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	Complied in the Annual Report for 2011-12.
V. CEO/CFO Certification	49 (V)	Yes	The CEO certificate was obtained for the year ended 31 st March, 2012.
VI. Report on Corporate Governance	49 (VI)	Yes	The Annual Report for the year 2011-12 carried the report on Corporate

			Governance.
VII. Compliance	49 (VII)	Yes	The Company has obtained the certificate from Auditors of the company in the Annual Report for the year ended 31 st March, 2012.

For Superb Papers Limited

R C Dedhia.

Rajesh Dedhia
Director



Date: 07th January 2013