

**SUMUKA AGRO INDUSTRIES LIMITED**  
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)  
CIN :- L74110MH1989PLC289950

Regd. Office: F-122, Raj Arcade, Opp. D Mart, Mahavir Nagar, Kandivali (West), Mumbai - 400 067.  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017**

**Part I**

In Rs.

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
	<b>INCOME FROM OPERATIONS</b>				
I	(a) Revenue from operations	21,17,697	34,22,824	18,000	69,84,065
II	(b) Other income	-	1,691	-	51,132
III	<b>Total Income from Operations (net)</b>	<b>21,17,697</b>	<b>34,24,515</b>	<b>18,000</b>	<b>70,35,197</b>
IV	<b>Expenses</b>				
(a)	Consumption of Raw Material	-	-	-	-
(b)	Purchase of Stock in Trade	40,76,969	15,75,967	-	47,61,829
(c)	Change in Inventories of finished goods /work in progress and stock in trade	(29,72,996)	1,36,604	-	(8,37,784)
(d)	Employees Benefit Cost	5,24,253	6,90,021	86,000	13,96,885
(e)	Depreciation & amortisation expenses	52,979	56,251	-	82,445
(f)	Finance Cost	-	-	-	-
(g)	Other Expenses	19,77,157	19,15,751	5,17,004	42,39,242
	<b>Total Expenses</b>	<b>36,58,362</b>	<b>43,74,594</b>	<b>6,03,004</b>	<b>96,42,617</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(15,40,665)</b>	<b>(9,50,079)</b>	<b>(5,85,004)</b>	<b>(26,07,420)</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>(15,40,665)</b>	<b>(9,50,079)</b>	<b>(5,85,004)</b>	<b>(26,07,420)</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>(15,40,665)</b>	<b>(9,50,079)</b>	<b>(5,85,004)</b>	<b>(26,07,420)</b>
X	<b>Tax expense</b>				
(i)	Current tax	-	-	-	-
(ii)	Deferred Tax	-	(24,626)	-	(24,626)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(15,40,665)</b>	<b>(9,25,453)</b>	<b>(5,85,004)</b>	<b>(25,82,794)</b>
XII	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-
XIII	<b>Tax expense of discontinuing operations</b>	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>(15,40,665)</b>	<b>(9,25,453)</b>	<b>(5,85,004)</b>	<b>(25,82,794)</b>
XVI	<b>Earning Per Share (EPS)</b>				
	Basic	(0.28)	(0.17)	(0.11)	(0.47)
	Diluted	(0.28)	(0.17)	(0.11)	(0.47)

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on August 7, 2017.
- The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April, 2017 and above result have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 and read with relevant rule made thereunder.
- Reconciliation of net profit between Previous GAAP & IND AS

Net Profit	Quarter ended 30.06.2016
Net Profit/(Loss) under previous GAAP	(5,85,004)
Impact on account of IND AS adjustment	-
Net Profit/(Loss) as per IND AS	(5,85,004)

- Submission of Ind-AS compliant financial results for the preceding quarter and previous year ended March 31, 2017 is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.
- Statutory Auditors of the Company have carried out Limited Review for the quarter ended June 30, 2017.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with current periods
- During the quarter ended June 30, 2017, the Company operates only in one segment i.e. trading of dry fruits product.

By order of the Board of Directors  
For SUMUKA AGRO INDUSTRIES LIMITED



Paresh Thakker  
Managing Director  
DIN:-07336390

Place : Mumbai  
Date : August 7, 2017



**Independent Auditors' Review Report on Unaudited Standalone Quarterly Results**

The Board of Directors,  
Sumuka Agro Industries Limited,  
F-122, Raj Arcade, Opp. D-Mart,  
Mahavir Nagar, Kandivali (W),  
Mumbai – 400067.

We have reviewed the accompanying unaudited standalone financial results of **Sumuka Agro Industries Limited** (formerly Superb Papers Limited) (hereafter the Company), for the quarter ended on 30<sup>th</sup> June, 2017 (the financial results) except for the disclosures with regards to 'public shareholding' and 'promoters and promoter group shareholding', which have been traced from disclosures made by the management and have not been reviewed by us.

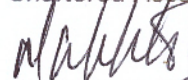
Preparation of these financial results is the responsibility of the management of the Company, pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and to the best of our information and according to the explanations given to us, nothing has come to our attention that causes us to believe that the accompanying financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30-11-2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manoj Mehta & Co**

Chartered Accountants

  
M. M. Mehta  
Proprietor



Mumbai, 7<sup>th</sup> August, 2017





# SUMUKA AGRO INDUSTRIES LIMITED

(Formerly known as Superb Papers Limited)  
CIN: L74110MH1989PLC289950

Ref. No.:

Date :

## Appointment of new Statutory Auditor

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, please note that on recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on August 7, 2017, recommended the appointment of M/s Haren Shah & Co., Chartered Accountants (Firm Registration No. 103501W) as the Statutory Auditor of the Company for a period of five years from the conclusion of ensuing 28<sup>th</sup> Annual General Meeting (AGM) to be held on September 28, 2017 till the conclusion of 33<sup>rd</sup> Annual General Meeting to be held in the year of 2022, in place of M/s Manoj Mehta & Co., Chartered Accountants and in compliance with the mandatory rotation of Auditors, as provided under the Companies Act, 2013. Accordingly, the proposal of the above appointment will be placed before the shareholders in the forthcoming AGM for their approval.

### The brief profile of M/s. Haren Shah & Co., Chartered Accountants is as follows:

M/s. Haren Shah & Co. having firm registration no. 103501W is a proprietary firm of Chartered Accountants of CA Haren Jaisukhlal Shah (Membership No. 035158) and is registered with the Institute of Chartered Accountants of India (ICAI). The Firm is established in the year 1983 in India. The Professional address of the firm is 7/C Poornima Building, Above Chheda Classes, 503, M.G. Road, Mulund (West), Mumbai- 400 080 (Mob. 09323980658/ off. Tel. 022 25648374 email: haren108@yahoo.com). The firm has valid Peer Review Certificate issued by ICAI. It is primarily engaged in providing Audit and assurance services to a diverse clientele.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully

**For Sumuka Agro Industries Limited**  
(formerly known as Superb Papers Limited)

  
**Paresh Thakker**  
Managing Director  
DIN: 07336390

