

SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)
CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKSGB Bank, Kandivali (West),
Mumbai - 400 067.

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2018

Part I		In Rs.				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	(a) Revenue from operations	29,86,880	67,99,727	34,22,824	1,77,93,481	69,84,065
II	(b) Other income	42,372	-	1,691	42,372	51,132
III	Total Income from Operations (net)	30,29,252	67,99,727	34,24,515	1,78,35,853	70,35,197
IV	Expenses					
(a)	Consumption of Raw Material	-	-	-	-	-
(b)	Purchase of Stock in Trade	27,17,235	66,91,170	15,75,967	1,51,39,390	47,61,829
(c)	Change in Inventories of finished goods /work in progress and stock in trade	(10,89,591)	(30,53,962)	1,36,604	(44,33,520)	(8,37,784)
(d)	Employees Benefit Cost	6,50,474	4,14,912	6,90,021	20,73,627	13,96,885
(e)	Depreciation & amortisation expenses	1,05,717	74,160	56,251	3,06,413	82,445
(f)	Finance Cost	52,471	-	-	52,471	-
(g)	Other Expenses	15,05,799	22,82,206	19,15,751	80,26,246	42,39,242
	Total Expenses	39,42,105	64,08,486	43,74,594	2,11,64,627	96,42,617
V	Profit/(Loss) before exceptional items and tax (III-IV)	(9,12,853)	3,91,241	(9,50,079)	(33,28,774)	(26,07,420)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(9,12,853)	3,91,241	(9,50,079)	(33,28,774)	(26,07,420)
VIII	Extraordinary items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(9,12,853)	3,91,241	(9,50,079)	(33,28,774)	(26,07,420)
VIII	Tax expense					
(i)	Current tax	-	-	-	-	-
(ii)	Deferred Tax	(91,526)	-	(24,626)	(91,526)	(24,626)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(8,21,327)	3,91,241	(9,25,453)	(32,37,248)	(25,82,794)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(8,21,327)	3,91,241	(9,25,453)	(32,37,248)	(25,82,794)
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit / (Loss) and Other comprehensive income for the period)	(8,21,327)	3,91,241	(9,25,453)	(32,37,248)	(25,82,794)
	Earnings per equity share (for continuing operation):					
XVI	(1) Basic	(0.15)	0.07	(0.17)	(0.60)	(0.47)
	(2) Diluted	(0.15)	0.07	(0.17)	(0.60)	(0.47)
	Earnings per equity share (for discontinued operation):					
XVII	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)					
XVIII	(1) Basic	(0.15)	0.07	(0.17)	(0.60)	(0.47)
	(2) Diluted	(0.15)	0.07	(0.17)	(0.60)	(0.47)

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on May 30,
- Pursuant to the implementation of Goods and Service Tax (GST) effective from July, 2017, revenue is presented exclusive of GST. However, the revenue of all previous comparative periods cannot be restated and hence may not be comparable.
- The Company has adopted the Indian Accounting Standards (Ind-AS) effective from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/CMD/15/2015 dated 30-11-2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5-7-2016. Reconciliation of net profit and equity previously reported on account of transition from previous GAAP (IGAAP) to Ind-AS for the quarter and year ended March 31 2017, is specified below:

Particulars	Quarter ended	Year ended
	31.03.2017	31.03.2017
Net Profit / (-) Loss as per previous GAAP (IGAAP)	(9,25,453)	(25,82,794)
Impact of adjustments on account of Ind-AS	0	0
Impact of Ind-AS on other comprehensive income	0	0
Total Comprehensive Income as per Ind-AS	(9,25,453)	(25,82,794)



Reconciliation of Equity

Particulars	Year ended 31.03.2017
Total Equity as per previous GAAP (IGAAP)	1,76,09,192
Impact of adjustments on account of Ind-AS	0
Total Equity as per Ind-AS	1,76,09,192

- 4 The Ind-AS financial results and financial information for the quarter and year ended March 31, 2017 have not been subjected to any limited review or audit in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However, the Management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS, and the Management is of the opinion that there is no material impact, as seen from the above reconciliation, of Ind-AS on the financial results. Further, the final audited financial statements as on 31st March, 2018 may require adjustments and may vary as compared to quarterly results, owing to modifications of laws, reporting requirements and consequent change in Company accounting policies.
- 5 Figures of the previous periods are rearranged/regrouped, wherever necessary, to correspond with current periods figures.
- 6 During the quarter and year ended March 31, 2018, the Company operates only in one segment i.e. trading of dry fruits product.

By order of the Board of Directors


Paresh Thakker
Managing Director
DIN: 07336390



Place : Mumbai
Date : May 30, 2018

SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)
CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank,
Kandivali (West), Mumbai - 400 067
STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As at	As At
		31.03.2018	31.03.2017
		(Audited)	(Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	20,03,495	10,77,026
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	h) Financial Assets	-	-
	(i) Investments	3,44,665	38,94,665
	(ii) Trade receivables	-	-
	(iii) Loans	30,352	30,352
	(i) Deferred tax assets (net)	1,16,152	24,626
	(j) Other non-current assets	-	-
2	Current assets	-	-
	(a) Inventories	52,71,304	8,37,784
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	28,68,585	20,088
	(iii) Cash and cash equivalents	1,30,695	42,413
	(iv) Bank balances other than(iii) above	-	-
	(v) Loans	2,09,97,790	2,11,31,924
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total Assets	3,17,63,038	2,70,58,877
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	5,44,05,000	544,05,000
	(b) Other Equity	(4,00,33,056)	(367,95,808)
	Liabilities	-	-
1	Non-current liabilities	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
2	Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	60,82,933	75,50,000
	(ii) Trade payables	1,00,30,400	9,98,590
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	4,02,575	1,79,696
	(c) Provisions	8,75,186	7,21,399
	(d) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	3,17,63,038	270,58,877

Place : Mumbai
Date : May 30, 2018



By order of the Board of Directors
For SUMUKA AGRO INDUSTRIES LIM

(Signature)
Paresh Thakker
Managing Director
DIN:07336390

Independent Auditors' Report on Standalone Quarterly/yearly Results

The Board of Directors,
Sumuka Agro Industries Limited,
F-122, Raj Arcade, Opp. D-Mart,
Mahavir Nagar, Kandivali (W),
Mumbai – 400067.

We have audited the accompanying Statement of Standalone Financial Results of **Sumuka Agro Industries Limited** (the Company) for the quarter/year ended 31stMarch, 2018 (the Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended 31stMarch, 2018, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) and as it relates to the year ended 31stMarch, 2018, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

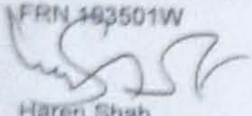
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and
- (b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter/ year ended 31st March, 2018.

for Haren Shah & Co.
Chartered Accountants
FRN 183501W



Haren Shah
Membership No. 35158
Proprietor
Auditors.
Mumbai, 30th May, 2018




SUMUKA AGRO
INDUSTRIES LIMITED
(Formerly known as Superb Papers Limited)
CIN: L74110MH1989PLC289950

Ref. No.:

Date :

May 30, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Declaration pursuant to Regulation 33 of SEBI (LODR), 2015

Pursuant to Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements] (LODR) Regulations, 2015 as amended, we hereby declare that the Statutory Auditors of the Company M/s. Haren Shah & Co. have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2018.

Kindly take note of the same.

Thanking You

Yours faithfully,

For Sumuka Agro Industries Limited
(formerly known as Superb Papers Limited)



Paresh Thakker
Managing Director
DIN: 07336390