SUMUKA AGRO INDUSTRIES LIMITED (PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)

CIN :- L74110MH1989PLC289950

Regd. Office: F-122, Raj Arcade, Opp. D Mart, Mahavir Nagar, Kandivali (West), Mumbai - 400 067. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30.09.2017

Part I In Rs SI. **Particulars Quarter Ended** Six Months Ended Year Ended No. 30.09.2017 30.06.2017 30.09.2016 30.09.2017 30.09.2016 31.03.2017 INCOME FROM OPERATIONS Unaudited Unaudited Unaudited Unaudited Unaudited Audited (a) Revenue from operations 58,89,177 8,000 21,17,697 26,000 80,06,874 69,84,065 (b) Other income 51,132 Ш Total Income from Operations (net) 58,89,177 21,17,697 8,000 80,06,874 26,000 70,35,197 IV Expenses Consumption of Raw Material (a) (b) Purchase of Stock in Trade 16,54,016 40,76,969 57,30,985 47,61,829 Change in Inventories of finished goods /work in progess (c) 26,83,029 (29,72,996) -2,89,967 (8,37,784)and stock in trade (d) Employees Benefit Cost 4,83,988 5,24,253 81,000 10,08,241 1,67,000 13,96,885 (e) Depreciation & amortisation expenses 52,979 73,557 1,26,536 82,445 (f) Finance Cost Other Expenses (g) 22,61,084 19,77,157 3,60,945 42,38,241 8,77,949 42,39,242 **Total Expenses** 71,55,674 36,58,362 4,41,945 1,08,14,036 10,44,949 96,42,617 Profit/(Loss) before exceptional and extraordinary items (12,66,497) (15,40,665) (4,33,945)(28,07,162)(10,18,949)(26,07,420) and tax (III-IV) VI Exceptional Items Profit/(Loss) before extraordinary items and tax (V-VI) (12,66,497) (15,40,665) (4.33.945) (28,07,162) (10.18.949)(26.07.420)VIII Extraordinary items IX Profit before tax (VII-VIII) (12,66,497)(15,40,665) (4,33,945)(28,07,162)(10,18,949)(26,07,420)Tax expense (i) Current tax ii) Deferred Tax (24,626)Profit (Loss) for the period from continuing operations (12,66,497) (15,40,665) (4,33,945) (28,07,162) (10,18,949)(25,82,794)(IX-X) Profit/(loss) from discontinuing operations XIII Tax expense of discontinuing operations Profit/(loss) from Discontinuing operations (after tax) (XII-XIV XIII) XV Profit (Loss) for the period (XI+XIV) (12,66,497)(15,40,665)(4,33,945)(28,07,162)(10,18,949)(25,82,794)XVI Earning Per Share (EPS) Basic (0.23)(0.28)(0.08)(0.52)(0.47)(0.19)

1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on November 14, 2017.

(0.28)

(0.08)

(0.52)

(0.19)

(0.47)

The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April, 2017 and above result have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 and read with relevant rule made thereunder.

(0.23)

Reconciliation of net profit between Previous GAAP & IND AS

Net Profit /(Loss)		Six Month ended 30.09.2016
Net Profit/(Loss) under previous GAAP	(4,33,945)	(10,18,949)
Impact on account of IND AS adjustment	-	-
Net Profit/(Loss) as per IND AS	(4,33,945)	(10,18,949)

4 Submission of Ind-AS compliant financial results and Balance Sheet for the previous year ended March 31, 2017 is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.

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- 5 Staturoty Auditors of the Company have carried out Limited Review for the quarter and half year ended September 30, 2017.
- 6 Figures of the previous periods are rearranged/regrouped, wherever necessary, to correspond with current periods figures.
- 7 During the quarter and half year ended September 30, 2017, the Company operates only in one segmant i.e. trading of dry fruits product.

By order of the Board of Directors For SUMUKA AGRO INDUSTRIES LIMITED

Paresh Thakker Managing Director DIN: 07336390

Place: Mumbai

Date: November 14, 2017

Diluted

SUMUKA AGRO INDUSTRIES LIMITED (PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)

CIN :- L74110MH1989PLC289950

Regd. Office: F-122, Raj Arcade, Opp. D Mart, Mahavir Nagar, Kandivali (West), Mumbai - 400 067. STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As at	As At
		30.09.2017	31.03.2017
		(Unaudited)	(Audited)
_	ASSETS		
L	Non-current assets	14,21,417	10,77,025
	(a) Property, Plant and Equipment	14,21,417	-
	(b) Capital work-in-progress		
	(c) Investment Property	, _	
	(d) Goodwill	1,75,250	
	(e) Other Intangible assets	1,75,250	
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	h) Financial Assets	20.04.665	38,94,66
	(i) Investments	38,94,665	38,34,00
	(ii) Trade receivables	4.05.21.774	1 05 05 44
	(iii) Loans	1,95,21,774	1,95,05,44
	(i) Deferred tax assets (net)	24,626	24,62
	(j) Other non-current assets	-	
2	Current assets	-	0.27.70
	(a) Inventories	11,87,427	8,37,78
	(b) Financial Assets	-	
	(i) Investments	-	20.00
	(ii) Trade receivables	19,79,058	20,08
	(iii) Cash and cash equivalents	2,03,108	42,41
	(iv) Bank balances other than(iii) above		
	(v) Loans	13,23,384	16,56,83
	(vi) Others (to be specified)	-	
	(c) Current Tax Assets (Net)	-	
_	(d) Other current assets	-	
	Total Assets	2,97,30,709	2,70,58,87
	COUNTY AND HADILITIES		
II	EQUITY AND LIABILITIES		
	Equity	5,44,05,000	5,44,05,00
	(a) Equity Share capital	-3,95,43,224	- 3,67,95,8
	(b) Other Equity	3,33,13,22	5/5://-
	Liabilities	_	
1	Non-current liabilities	_	
	(a) Financial Liabilities	96.00.000	75,50,0
	(i) Borrowings	96,00,000	, 3,30,0
	(ii) Trade payables	-	
	(iii)Other financial liabilities (other than those specified in		
	item (b), to be specified)	-	
	(b) Provisions	-	
	(c) Deferred tax liabilities (Net)	-	
	(d) Other non-current liabilities		
2	Current Liabilities		
	(a) Financial Liabilities	-	
	(i) Borrowings	-	
	(ii) Trade payables	47,45,216	9,98,5
	(iii) Other financial liabilities (other than those specified		
	in item (c))	-	
	(b) Other current liabilities	5,66,078	1,79,6
	(c) Provisions	-42,361	
	(d) Current Tax Liabilities (Net)	-	
	(d) Current Tax Liabilities (Net) Total Equity and Liabilities	2,97,30,709	2,70,58,8

Place: Mumbai

Date: November 14, 2017

By order of the Board of Directors For SUMUKA AGRO INDUSTRIES LIMITED

Managing Director DIN:07336390

Paresh Thakker

HAREN SHAH & CO., Chartered Accountants

7/C, Poornima, 503, M. G. Road, Mulund(w), Mumbai 400 080. eMail id-haren108@yahoo.com Tel: 25648374

Independent Auditors' Review Report on Unaudited Standalone Quarterly Results

The Board of Directors,

Sumuka Agro Industries Limited,

F-122, Raj Arcade, Opp. D-Mart,

Mahavir Nagar, Kandivali (W),

Mumbai - 400067.

We have reviewed the accompanying unaudited standalone financial results of Sumuka Agro Industries Limited (formerly Superb Papers Limited) (hereafter the Company), for the quarter/six months ended on 30th September, 2017 (the financial results) except for the disclosures with regards to 'public shareholding' and 'promoters and promoter group shareholding', which have been traced from disclosures made by the management and have not been reviewed by us.

Preparation of these financial results is the responsibility of the management of the Company, pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and to the best of our information and according to the explanations given to us, nothing has come to our attention that causes us to believe that the accompanying financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30-11-2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Haren Shah & Co. Chartered Accountants FRN 103501W

Haren Shah

Membership No. 35158

Proprietor

Auditors.

Mumbai, 14th November, 2017





(Formerly known as Superb Papers Limited) CIN: L74110MH1989PLC289950

Ref. No.:

Date:

Appointment of new Director

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, please note that on recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held on November 14, 2017, appointed Mr. Hitesh Chauhan as the Additional Director (Independent) of the Company who shall hold office upto the date of ensuing 29th Annual General Meeting ("AGM"). Further, his appointment as Independent Director for a term of five consecutive year i.e. November 13, 2022 shall be subject to the approval of the shareholders at the AGM.

Mr. Hitesh Chauhan is a Commerce graduate from Mumbai University and has a good knowledge in field of Marketing. He is not related to any Director, Key Managerial Personnel and Promoters of the Company.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully

For Sumuka Agro Industries Limited (formerly known as Superb Papers Limited)

Paresh Thakker Managing Director

DIN: 07336390