

**SUMUKA AGRO INDUSTRIES LIMITED**  
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)  
CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West), Mumbai - 400 067.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2019**

Part I		Quarter Ended			Year Ended		In Rs.
Sl. No.	Particulars	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
	<b>INCOME FROM OPERATIONS</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	
I	Revenue from operations	16,55,336	44,28,630	29,86,880	1,43,18,033	1,77,93,481	
II	Other income	-	22,581	42,372	1,50,122	42,372	
III	<b>Total Income from Operations (net)</b>	<b>16,55,336</b>	<b>44,51,211</b>	<b>30,29,252</b>	<b>1,44,68,155</b>	<b>1,78,35,853</b>	
IV	<b>Expenses</b>						
(a)	Consumption of Raw Material	-	-	-	-	-	
(b)	Purchase of Stock in Trade	12,460	32,12,601	27,17,235	68,40,181	1,51,39,390	
(c)	Change in Inventories of finished goods /work in progress and stock in trade	11,30,713	4,47,341	(10,89,591)	23,95,130	(44,33,520)	
(d)	Employees Benefit Cost	4,34,630	5,29,638	6,50,474	20,42,386	20,73,627	
(e)	Depreciation & amortisation expenses	1,02,100	73,488	1,05,717	3,22,564	3,06,413	
(f)	Finance Cost	-	-	52,471	-	52,471	
(g)	Other Expenses	10,16,633	14,52,701	15,05,799	60,23,057	80,26,246	
	<b>Total Expenses</b>	<b>26,96,536</b>	<b>57,15,769</b>	<b>39,42,105</b>	<b>1,76,23,318</b>	<b>2,11,64,627</b>	
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(10,41,200)</b>	<b>(12,64,558)</b>	<b>(9,12,853)</b>	<b>(31,55,164)</b>	<b>(33,28,774)</b>	
VI	Exceptional Items	-	-	-	-	-	
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>(10,41,200)</b>	<b>(12,64,558)</b>	<b>(9,12,853)</b>	<b>(31,55,164)</b>	<b>(33,28,774)</b>	
VIII	Extraordinary items	-	-	-	-	-	
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(10,41,200)</b>	<b>(12,64,558)</b>	<b>(9,12,853)</b>	<b>(31,55,164)</b>	<b>(33,28,774)</b>	
VIII	<b>Tax expense</b>						
(i)	Current tax	-	-	-	-	-	
ii)	Deferred Tax	-	-	(91,526)	-	(91,526)	
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(10,41,200)</b>	<b>(12,64,558)</b>	<b>(8,21,327)</b>	<b>(31,55,164)</b>	<b>(32,37,248)</b>	
X	Profit/(loss) from discontinued operations	-	-	-	-	-	
XI	Tax expenses of discontinued operations	-	-	-	-	-	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(10,41,200)</b>	<b>(12,64,558)</b>	<b>(8,21,327)</b>	<b>(31,55,164)</b>	<b>(32,37,248)</b>	
	<b>Other Comprehensive Income</b>						
XIV	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit / (Loss) and Other comprehensive Income for the period )</b>	<b>(10,41,200)</b>	<b>(12,64,558)</b>	<b>(8,21,327)</b>	<b>(31,55,164)</b>	<b>(32,37,248)</b>	
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	(0.19)	(0.23)	(0.15)	(0.58)	(0.60)	
	(2) Diluted	(0.19)	(0.23)	(0.15)	(0.58)	(0.60)	
XVII	<b>Earnings per equity share (for discontinued</b>						
	(1) Basic	-	-	-	-	-	
	(2) Diluted	-	-	-	-	-	
XVIII	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>						
	(1) Basic	(0.19)	(0.23)	(0.15)	(0.58)	(0.60)	
	(2) Diluted	(0.19)	(0.23)	(0.15)	(0.58)	(0.60)	

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on May 30, 2019.
- Statutory Auditors of the Company have carried out Audit for the quarter and year ended March 31, 2019.
- The Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with current periods.
- During the quarter and year ended March 31, 2019, the Company operates only in one segment i.e. trading of dry fruits products.



By order of the Board of Directors

*Paresh Thakker*  
Paresh Thakker  
Managing Director  
DIN: 07336390

Place Mumbai  
Date May 30, 2019

**SUMUKA AGRO INDUSTRIES LIMITED**  
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)  
CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKG5B Bank, Kandivali  
(West), Mumbai - 400 067

**STATEMENT OF ASSETS AND LIABILITIES**

	PARTICULARS	As at	As at
		31.03.2019	31.03.2018
		(Audited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	12,12,710	20,03,495
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	3,44,665	3,44,665
	(ii) Trade receivables	-	-
	(iii) Loans	1,94,75,091	194,75,091
	(i) Deferred tax assets (net)	1,16,152	1,16,152
	(j) non-current tax assets	33,942	-
	(k) Other non-current assets	3,91,000	11,36,750
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	28,76,174	52,71,304
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	38,397	28,68,585
	(iii) Cash and cash equivalents	10,92,786	1,30,695
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	10,043	11,68,515
	<b>Total Assets</b>	<b>2,55,90,960</b>	<b>3,17,63,038</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	5,44,05,000	5,44,05,000
	(b) Other Equity	(4,31,88,220)	(4,00,33,056)
	<b>Liabilities</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	60,82,933	60,82,933
	(ii) Trade payables	73,18,934	107,30,400
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	4,99,610	4,02,575
	(c) Provisions	2,19,306	1,72,083
	(d) Current Tax Liabilities (Net)	2,53,397	3,103
	<b>Total Equity and Liabilities</b>	<b>255,90,960</b>	<b>3,17,63,038</b>

Place : Mumbai  
Date : May 30, 2019



By order of the Board of Directors  
For SUMUKA AGRO INDUSTRIES LIMITED

*(Signature)*  
Paresh Thakker  
Managing Director  
DIN:07336390



**Independent Auditors' Report**

The Board of Directors,  
Sumuka Agro Industries Limited,  
Shop No. 1 & 7, Empress Chambers,  
Plot No. 89 A & B, Charkop Sector 1,  
Opp. NKGSB Bank, Kandivli (W),  
Mumbai – 400067.

We have audited the accompanying Statement of Standalone Financial Results of **Sumuka Agro Industries Limited** (the Company) for the quarter and year ended 31<sup>st</sup> March, 2019 (the Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended 31<sup>st</sup> March, 2019, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) and as it relates to the year ended 31<sup>st</sup> March, 2019, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



Qualified Opinion

Certain companies, to whom the Company had given significant loans and/or advances amounting in total to ₹ 1,92,07,097/-, whose names have been stricken-off from the list of registered companies by the Registrar of Companies of Gujarat and Mumbai, operating under the Ministry of Corporate Affairs. These conditions indicate the existence of a material uncertainty of realising such loans/advances. Management has not provided for the losses arising out of non-realisation of such loans/advances but has instead stated them at their carrying amounts, which constitutes a departure from the Accounting Standards prescribed under Section 133 of the Companies Act, 2013. The Company's records indicate that had management recognised such losses in the statement of profit and loss for the year, the carrying amounts of the loans/advances in the balance sheet would have been reduced by the said amounts at 31st March, 2019, and the net income and shareholders' equity would have been reduced by the same amounts respectively.

Material Uncertainty as a Going Concern

The Company has accumulated losses due to which its net worth has been significantly eroded. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this respect.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion. Subject to the foregoing paragraphs and the notes accompanying the said Statements, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016; and
- (c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

For Haren Shah & Co  
Chartered Accountants

FRN 103501  
*[Signature]*

(Haren Shah)  
M. NO. 035158  
Proprietor  
Auditors.  
Mumbai, 30<sup>th</sup> May, 2019





# **SUMUKA AGRO** **INDUSTRIES LIMITED**

(Formerly known as Superb Papers Limited)

CIN: L74110MH1989PLC289950

Ref. No.:

Date :

## ANNEXURE I



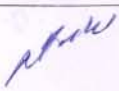
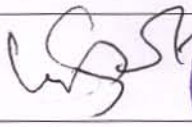


### Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

<u>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019</u>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	14468155	14468155
	2.	Total Expenditure	17623318	36830415
	3.	Net Profit/(Loss)	(3155163)	(22362260)
	4.	Earnings Per Share	(0.5799)	(4.1103)
	5.	Total Assets	25590960	6383863
	6.	Total Liabilities	25590960	6383863
	7.	Net Worth	11216780	(7990316)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	<p><b>a. Details of Audit Qualification:</b></p> <p>Certain companies, to whom the Company had given significant loans and/or advances amounting in total to 1,92,07,097/-, whose names have been stricken-off from the list of registered companies by the Registrar of Companies of Gujarat and Mumbai, operating under the Ministry of Corporate Affairs. These conditions indicate the existence of a material uncertainty of realising such loans/advances. Management has not provided for the losses arising out of non-realisation of such loans/advances but has instead stated them at their carrying amounts, which constitutes a departure from the Accounting Standards prescribed under Section 133 of the Companies Act, 2013. The Company's records indicate that had management recognised such losses in the statement of profit and loss for the year, the carrying amounts of the loans/advances in the balance sheet would have been reduced by the said amounts at 31st March, 2019, and the net income and shareholders' equity would have been reduced by the same amounts respectively.</p>			



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**Contact No.:** +91 9137721064 | **Email:** sumukaagro@gmail.com | **Website:** www.sumukaagro.com

	b. <b>Type of Audit Qualification : Qualified Opinion</b>
	c. <b>Frequency of qualification:</b> Appeared first time
	d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>
	e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>
	<p>i. <b>Management's estimation on the impact of audit qualification:</b></p> <p>The Company has given loan /or advances amounting in total to 1,92,07,097/-, to certain companies from which some of the companies names has been stricken-off from the list of registered companies by the Registrar due to certain reason. We are undergoing through all the formalities &amp; follow-ups to recover back all of the outstanding amounts from management of the companies. We are trying that in mere future same shall we recovered. This will not have any effect on Shareholding of the company.</p>
	ii. <b>If management is unable to estimate the impact, reasons for the same:</b>
	iii. <b>Auditors' Comments on (i) or (ii) above:</b> As per Report
III.	<b><u>Signatories:</u></b>
	<input type="checkbox"/> <b>Managing Director</b> 
	<input type="checkbox"/> <b>CFO</b> 
	<input type="checkbox"/> <b>Audit Committee Chairman</b> 
	<input type="checkbox"/> <b>Statutory Auditor</b> 
	 
	<b>Place: Mumbai</b>
	<b>Date: May 30, 2019</b>