

SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)
CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NGSB Bank, Kandivali (West),
Mumbai - 400 067.

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED 30.09.2018

Part I							In Rs.
Sl. No.	Particulars	Quarter Ended			Six Month ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from operations	44,53,816	37,80,252	58,89,177	82,34,068	80,06,874	1,77,93,481
II	Other income	63,981	63,559	-	1,27,540	-	42,372
III	Total Income from Operations (net)	45,17,797	38,43,811	58,89,177	83,61,608	80,06,874	1,78,35,853
IV	Expenses						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	30,36,960	6,03,080	16,54,016	36,40,040	57,30,985	1,51,39,390
(c)	Change in Inventories of finished goods /work in progress and stock in trade	(5,48,369)	13,65,445	26,83,029	8,17,076	(2,89,967)	(44,33,520)
(d)	Employees Benefit Cost	5,57,352	5,20,766	4,83,988	10,78,118	10,08,241	20,73,627
(e)	Depreciation & amortisation expenses	73,488	73,488	73,557	1,46,976	1,26,536	3,06,413
(f)	Finance Cost	-	-	-	-	-	52,471
(g)	Other Expenses	20,86,914	14,41,889	22,61,084	35,28,803	42,38,241	80,26,246
	Total Expenses	52,06,345	40,04,668	71,55,674	92,11,013	108,14,036	2,11,64,627
V	Profit/(Loss) before exceptional items and tax (III-IV)	(6,88,548)	(1,60,857)	(12,66,497)	(8,49,405)	(28,07,162)	(33,28,774)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(6,88,548)	(1,60,857)	(12,66,497)	(8,49,405)	(28,07,162)	(33,28,774)
VIII	Extraordinary items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(6,88,548)	(1,60,857)	(12,66,497)	(8,49,405)	(28,07,162)	(33,28,774)
VIII	Tax expense						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred Tax	-	-	-	-	-	(91,526)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(6,88,548)	(1,60,857)	(12,66,497)	(8,49,405)	(28,07,162)	(32,37,248)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(6,88,548)	(1,60,857)	(12,66,497)	(8,49,405)	(28,07,162)	(32,37,248)
	Other Comprehensive Income						
XIV	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit / (Loss) and Other comprehensive Income for the period	(6,88,548)	(1,60,857)	(12,66,497)	(8,49,405)	(28,07,162)	(32,37,248)
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.13)	(0.03)	(0.23)	(0.16)	(0.52)	(0.60)
	(2) Diluted	(0.13)	(0.03)	(0.23)	(0.16)	(0.52)	(0.60)
XVII	Earnings per equity share (for discontinued						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.13)	(0.03)	(0.23)	(0.16)	(0.52)	(0.60)
	(2) Diluted	(0.13)	(0.03)	(0.23)	(0.16)	(0.52)	(0.60)

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on November 14, 2018.
- Statutory Auditors of the Company have carried out Limited Review for the quarter and half year ended September 30, 2018.
- The Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with current periods.
- During the quarter and half year ended September 30, 2018, the Company operates only in one segment i.e. trading of dry fruits product.

By order of the Board of Directors


Paresh Thakker
Managing Director
DIN: 07336390

Place Mumbai
Date November 14, 2018



SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)
CIN :- L74110MH1989PLC289950

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Mumbai - 400 067

STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	18,56,518.15	20,03,495
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	3,44,665.04	3,44,665
	(ii) Trade receivables	-	-
	(iii) Loans	1,95,07,443	-
	(i) Deferred tax assets (net)	1,16,152	1,16,152
	(j) Other non-current assets	19,526	-
2	Current assets		
	(a) Inventories	44,52,824.07	52,71,304
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	42,34,147.79	28,68,585
	(iii) Cash and cash equivalents	84,343.19	1,30,695
	(iv) Bank balances other than (iii) above	-4,92,953.80	-
	(v) Loans	-	194,75,091
	(vi) Others (to be specified)	10,89,750	-
	(c) Current Tax Assets (Net)	-	3,84,536
	(d) Other current assets	-	11,68,515
	Total Assets	3,12,12,415.44	3,17,63,038
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	5,44,05,000	5,44,05,000
	(b) Other Equity	(4,10,96,644.52)	(4,00,33,056)
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
2	Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	60,82,933	60,82,933
	(ii) Trade payables	1,10,39,934.2	107,30,400
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	8,33,346	4,02,575
	(c) Provisions	-1,590	1,72,083
	(d) Current Tax Liabilities (Net)	-50,563.24	3,103
	Total Equity and Liabilities	3,12,12,415.44	3,17,63,038

Place : Mumbai
Date : November 14 , 2018



By order of the Board of Directors
For SUMUKA AGRO INDUSTRIES LIMITED

(Signature)
Paresh Thakker
Managing Director
DIN:07336390

Haren Shah & Co

Chartered Accountants

7-C, Poornima, 503, M. G. Road, Mulund West, Mumbai – 400080. Tel: 25648374. Email: haren108@yahoo.com

Independent Auditors' Review Report on Unaudited Standalone Quarterly Results

The Board of Directors,
Sumuka Agro Industries Limited,
Shop No. 1 & 7, Empress Chambers,
Plot No. 89 A & B, Charkop Sector 1,
Opp. NKGSB Bank, Kandivli (W),
Mumbai – 400067.

We have reviewed the accompanying unaudited standalone financial results of **Sumuka Agro Industries Limited** (hereafter the Company) for the quarter and year to date six months ended on 30th September, 2018 (the financial results) except for the disclosures with regards to 'public shareholding' and 'promoters and promoter group shareholding', which have been traced from disclosures made by the management and have not been reviewed by us.

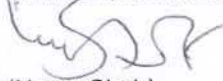
Preparation of these financial results is the responsibility of the management of the Company, pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without modifying our review report, we draw your attention to Note 5 to the financial results, regarding the accumulated losses illustrating a substantial erosion in its net worth. However, the financial results have been prepared on a going concern basis, pursuant to the decision of the Board of Directors based on the basis of a strategic future plan.

Based on our review conducted and to the best of our information and according to the explanations given to us, nothing has come to our attention (except as aforesaid) that causes us to believe that the accompanying financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30-11-2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haren Shah & Co
Chartered Accountants


(Haren Shah)
Proprietor

Mumbai, 14th November, 2018

