


SUMUKA AGRO
INDUSTRIES LIMITED

(Formerly known as Superb Papers Limited)

CIN: L74110MH1989PLC289950

October 22, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code-532070

Dear Sir,

Sub. : Outcome of the Board Meeting held on October 22, 2022

With reference to the captioned subject above, please note that the Board of Directors of the Company in their meeting held on Saturday, October 22, 2022, have considered and approved the following:

1. Approved the unaudited Financial Results for the quarter and half year ended September 30, 2022 along with the Limited Review Report.

As per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing a copy of the above mentioned Unaudited Financial Results along with the Limited Review Report.

2. Accepted the resignation of Mr. Jameel Ur Rahman, from the post of Independent Director of the Company, who resigned due to preoccupation.
3. Upon recommendation of the Nomination & Remuneration Committee, appointed Mr. Sunil Swami, as the Additional Director (Independent) of the Company w.e.f October 22, 2022.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 of Mr. Sunil Swami are as below:

Sr. no	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & Term of appointment	October 22, 2022 Appointed as Additional Director (Independent) of the Company
3	Brief profile (in case of	Mr. Sunil Swami holds a degree of Masters of

Regd Off: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector No. 1,

Opp. NKGSB Bank, Kandivali (West), Mumbai-400067

Contact No. +91 9137721064, E-mail: sumukaagro@gmail.com, Website: www.sumukaagro.com


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	appointment);	Business Administration in Marketing and Finance and has a vast experience of 17 years in the field of analysis and wealth management.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA
5	Information as required pursuant to BSE Circular with ref no LIST/COMP/14/2018-19 dated 20 th June, 2018	Mrs. Sunil Swami is not debarred from holding the office of Director by virtue of any SEBI order or any other such activity.

The Meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 10.30 p.m.

Kindly take the above in your records.

Thanking you,

Yours faithfully

For Sumuka Agro Industries Limited
(formerly known as Superb Papers Limited)



Paresh Thakker
Managing Director
DIN: 07336390

Regd Off: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector No. 1,

Opp. NKGSB Bank, Kandivali (West), Mumbai-400067

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SUMUKA AGRO INDUSTRIES LIMITED

(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)

CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West), Mumbai - 400 067.

ANNEXURE -1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER & HALF YEAR ENDED 30.09.2022

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		In RS.
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	YEAR ENDED
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net sales/income from operations (Net of Excise duty)	5,73,52,363	2,24,21,296	18,51,846	7,97,73,659	39,06,336	1,38,85,638
(b) Other Operating Income	1,13,233	2,41,626		3,54,859		
Total Income from operations(net)	5,74,65,596	2,26,62,922	18,51,846	8,01,28,518	39,06,336	1,38,85,638
2 Expenses						
(a) Cost of materials consumed						
(b) Purchases of stock-in-trade	5,05,28,315	1,92,32,045	6,05,631	6,97,60,360		66,17,546
(c) Chages in inventories of finished goods work-in-progress and stock in-trade	(3,44,489)	(1,55,651)	1,43,183	(5,00,140)	11,39,139	(6,35,835)
(d) Employee benefits expenses	11,49,075	9,68,796	3,25,129	21,17,871	6,53,629	20,59,822
(e) Depreciation and amortisation expenses	63,110	55,005	43,527	1,18,115	87,303	1,86,231
(f) Other expenses(Any item exceeding	5,74,296	17,31,862	3,84,927	23,06,158	11,35,046	24,94,667
(g) Finance Cost						
Total Expenses	5,19,70,308	2,18,32,057	15,02,397	7,38,02,365	30,15,117	1,07,22,431
3 Profit/(Loss) before exceptional items and tax (1-2)	54,95,289	8,30,865	3,49,449	63,26,153	8,91,219	31,63,207
4 Exceptional Items						
5 Profit before Tax (3-4)	54,95,289	8,30,865	3,49,449	63,26,153	8,91,219	31,63,207
6 Tax expense						
(a) Current Tax						5,99,544
(b) Deferred Tax						2,05,327
7 Profit/(Loss) for the period from continuing Operations	54,95,289	8,30,865	3,49,449	63,26,153	8,91,219	23,58,336
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-	-	-
8 Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
9 Profit/(loss) for the period	54,95,289	8,30,865	3,49,449	63,26,153	8,91,219	23,58,336
10 Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
(i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
11 Total Comprehensive Income for the period (9+10)	54,95,289	8,30,865	3,49,449	63,26,153	8,91,219	23,58,336
12 Paid-up equity share capital (Face Value 10/-)	71,07,170	71,07,170	54,40,500	71,07,170	54,40,500	54,40,500
13 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
14 Earning Per equity share captial (Rs.)						
(a) Basic	0.77	0.12	0.06	0.89	0.16	0.43
(b) Diluted	0.77	0.12	0.06	0.89	0.16	0.43

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The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors 'at its meeting held on 22nd October, 2022

2 The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.

3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.

4 The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015

For Sumuka Agro Industries Limited




Paresh Thakker
Director

DIN : 07336390

Place : Mumbai

Date : 22/10/2022

SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)
CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West),
Mumbai - 400 067.

STATEMENT OF ASSET AND LIABILITIES

Particulars	As at 30th September, 2022 (Amt in Rs.)	As at 31 st March, 2022 (Amt in Rs.)
I. ASSETS		
A. Non-current assets		
(a) Property, Plant and Equipment	59,97,688	7,99,470
(b) Financial Assets		
(i) Investments	3,44,665	3,44,665
(ii) Trade Receivables		
(iii) Loans	1,94,75,091	1,94,75,091
(iv) Deferred Tax Assets (Net)	99,417	99,417
(v) Other Financial Assets		
(c) Other non-current assets		8,59,871
B. Current assets		
(a) Inventories	11,36,218	6,36,079
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	2,81,66,771	72,00,728
(iii) Cash and Cash Equivalents	1,07,93,547	60,76,771
(iv) Bank balances other than (iii) above		-
(v) Loans		40,620
(c) Other current assets	1,86,38,346	1,14,952
Total Assets	8,46,51,743	3,56,47,663
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share capital	7,10,71,700	5,44,05,000
(b) Other Equity	40,21,324	-3,64,51,724
B. Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	67,46,813	61,08,933
(ii) Trade Payables		
(iii) Other Financial Liabilities		
(b) Provisions	6,36,926	
(c) Deferred Tax Liabilities		
(d) Other Non-current Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		-
(ii) Trade Payables	19,30,199	73,21,298
Outstanding dues of micro enterprise and small enterprise		-
Outstanding dues of creditors other than micro enterprise and small enterprise		
(iii) Other Financial Liabilities		
(b) Other current liabilities	2,44,780	4,83,833
(c) Provisions		37,80,323
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	8,46,51,742	3,56,47,663

By Order of the Board of Directors
Sumuka Agro Industries Limited



Paresh Thakker
Director
DIN : 07336390



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Cashflow Statement for the year ended 30th Sept, 2022

Particulars	For the year ended 30 th September 2022	For the year ended 31 st March 2022
	(Amt in Rs.)	(Amt in Rs.)
(A) Cash flow from Operating Activities		
Profit/ (Loss) before extraordinary items and tax	6326153	31,63,207
<u>Adjustments for:-</u>		
Finance Cost		
Depreciation and Amortisation	118115	186231
Operating Profit/(Loss) before changes in Working Capital	64,44,268	33,49,438
<u>Changes In Working Capital</u>		
Increase /(Decrease) in Trade Payables	-5391098	22,02,720
Increase /(Decrease) in Other Current Liabilities	-239053	(2,10,445)
Increase /(Decrease) in Short Term Provision	-3143397	27,83,264
(Increase) /Decrease in Inventories	-500139	6,35,835
(Increase) /Decrease in Trade Receivables	-20966043	72,00,728
(Increase) /Decrease in Short Term Loans & Advances	40620	1,06,692
(Increase) /Decrease in Other Current Assets	-2,78,64,580	30,351
Operating Profit/(Loss) after changes in Working Capital	(5,16,19,423)	4,25,458
Less: Taxes Paid		-5,99,544
Net Cash Flow from Operating Activities (A)	(5,16,19,423)	(1,74,086)
(B) Cash flow from Investing Activities		
Purchase of Fixed Assets	51,98,218	(1,95,410)
Proceeds from Advances		-
Net Cash Flow from Investing Activities (B)	51,98,218	(1,95,410)
(C) Cash flow from Financing Activities		
Proceeds from Borrowings(net of repayment)	637880	-
Change in Equity	50500101	-
Other Non Current Assets Changes		1,50,000
Proceeds from Calls in Arrears		-
Net Cash Flow from Financing Activities (C)	5,11,37,981	-1,50,000
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	47,16,776	(5,19,496)
Cash and Cash Equivalents at the Beginning of the Period	60,76,771	65,96,267
Cash and Cash Equivalents at the Ending of the Period	1,07,93,547	60,76,771

By Order of the Board of Directors
Sumuka Agro Industries Limited




Paresh Thakker
Director
DIN : 07336390



S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 204, Iscon Plaza, Nr. ISRO, Satellite Road, Satellite, Ahmedabad-380015.

Tel : +91 79 48901576 Telefax : 079-26926104 • Mob : + 91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Sumuka Agro Industries Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Sumuka Agro Industries Limited** for the 2nd Quarter and Half Year ended 30.09.2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Nikhil Makhija
Partner

M.No: 176178

UDIN : **22176178BARQPA2877**



Date : 22.10.2022

Place: Ahmedabad