

Ref. BSE/Reg.33/March2025/2

May 30, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code–532070

Dear Sir,

SUB : OUTCOME OF THE BOARD MEETING OF THE COMPANY HELD ON MAY 30, 2025

We would like to inform the Exchange that, Meeting of Board of Directors of the Sumuka Agro Industries Limited was held through Virtual mode on today, i.e. Friday, May 30, 2025 and the Board of Directors, inter alia to transact the Following Businesses:

1. Approved the audited financial results of the Company for the quarter and Year ended on March 31, 2025. The audited financial results of the Company for the quarter and Year ended on March 31,2025 is enclosed along with the Independent Auditors Report issued by M/s. S K Jha & Co. (Having FRN: 126173W) Chartered Accountants, Statutory Auditor of the Company.
2. Other Business Transactions

Kindly find following enclosed documents:

- i. Independent Auditor's Report issued by M/s. S K Jha & Co., Chartered Accountants, Statutory Auditors of the Company.
- ii. The standalone audited Financial Statement for the Quarter and year ended on 31st March, 2025
- iii. Statement of Assets & Liabilities as on 31ST March, 2025
- iv. Cash Flow Statement as on 31st March, 2025
- v. Declaration for Unmodified Opinion on Audit Report.

Further, the closure of Trading Window for the purpose of Trading in the Shares of the Company shall re-open from June 2, 2025.

The meeting was commenced at 5:30 P.M. and Concluded at 6:30 P.M.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully

For Sumuka Agro Industries Limited (Formerly known as Superb Papers Limited)



Paresh Thakker
Managing Director
DIN: 07336390



S K Jha & Co.
Chartered Accountants

Office : 203-204, Iscon Plaza, Nr. ISRO, Satellite Road, Satellite, Ahmedabad-380015

Tel : +91 79 48901576 Telefax : 079-26926104 Mo. 8160869477 Email; skjahandco5@gmail.com, skjha5@hotmail.com

**Independent Auditor's Report on the Half Yearly and Year to Date
Standalone Financial Results of the Company Pursuant to the Regulation
33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

**TO
THE BOARD OF DIRECTORS OF SUMUKA AGRO INDUSTRIES LIMITED**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **SUMUKA AGRO INDUSTRIES LIMITED** ("the Company") for the year ended 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules



thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

- *We draw your attention to "Note 36 (iii)" to the Standalone Ind-AS Financial Statements, which indicates that certain companies, to whom the Company had given significant loans and/or advances amounting in total to Rs. 55,54,791 (PY - Rs. 55,54,791), whose name have been struck-off from the list of registered companies by the Registrar of Companies of Gujarat and Mumbai. These conditions indicate the existence of a material uncertainty of realizing such loans/advances. Management has not provided for the losses arising out of non-realization of such loans/advances and these loans are stated at their carrying amounts, which constitutes a departure from the Accounting Standards prescribed under section 133 of the Companies Act, 2013. The Company's records indicate that had management recognized and made provision for such losses in the statement of profit and loss for the year, the carrying amounts of the loans/advances in the balance sheet would have been reduced by the said amount at 31st March, 2025, the net income and shareholders' equity would have been reduced by the same amounts respectively. However, the amount of provision for loss is not quantified by the management.*
- *We draw your attention to "Note 2 (j)" to the Standalone Ind-AS Financial Statements, which indicates that the company has Investments of Rs. 3,44,665 at carrying value. On the basis of audit procedures carried out the company failed to produce any document supporting the ownership of the Investments as at the date of balance sheet. Had management recognized such losses in the statement of profit and loss for the year, the carrying amounts of the Investments in the balance sheet would have been reduced by the said amount at 31st March, 2025, the net income and shareholders' equity would have been reduced by the same amounts respectively.*
- *We draw your reference to the "Note 3 Vi" to the Standalone Ind-AS Financial Statements wherein it is disclosed that the company has not provided for the interest on late payment to the MSME suppliers. Since, all the payments to the MSME suppliers are made beyond the stipulated date we are not able to quantify the amount on interest due to MSME suppliers.*



Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

We draw your attention to the Exceptional Items reported in the Profit & Loss Statements that are impacting the profits of the company. Our opinion is not modified in respect of this matter.

Other matter

The standalone annual financial results include the results for the quarter ended 31st March, 2025 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For, S K Jha & Co.
Chartered Accountants
FRN:126173W



Nikhil Makhija
Partner

M.No. 176178

UDIN: 25176178BMMBCR2116



Date: 30.05.2025

Place: Ahmedabad

SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)
CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West),
400 067.

Mumbai -

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/03/2025

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1 Income from Operations					
(a) Net sales/income from operations (Net of Excise duty)	1,750.15	1,702.75	1,884.39	6,229.51	5,495.48
(b) Other Operating Income	0.16	-	0.36	0.16	0.55
Total Income from operations(net)	1,750.31	1,702.75	1,884.75	6,229.67	5,496.03
2 Expenses					
(a) Cost of materials consumed					
(b) Purchases of stock-in-trade	1,607.81	1,595.16	1,139.51	5,746.95	4,310.82
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	-9.76	-35.42	328.98	-78.94	245.75
(d) Employee benefits expenses	13.35	22.13	26.62	76.20	73.43
(e) Depreciation and amortisation expenses	3.91	3.47	8.13	14.33	16.54
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	18.29	22.34	24.43	77.87	162.12
(g) Finance Cost	16.18	0.09	0.13	16.49	0.56
Total Expenses	1,649.78	1,607.77	1,527.79	5,852.90	4,809.22
3 Profit/(Loss) before exceptional items and tax (1-2)	100.52	94.98	356.96	376.77	686.81
4 Less: Exceptional Items	10.78		148.34	10.78	148.34
5 Profit before Tax (3-4)	89.75	94.98	208.62	365.99	538.47
6 Tax expense					
(a) Current Tax	23.00	23.90	113.12	92.53	113.12
(b) Deferred Tax	-0.42		-0.41	-0.42	-0.41
7 Profit/(Loss) for the period from continuing Operations	67.17	71.08	95.91	273.89	425.77
Profit/(Loss) from discontinued operations			-	-	-
Tax expenses from discontinued operations			-	-	-
8 Profit/(Loss) from discontinued operations (after tax)					
9 Profit/(loss) for the period	67.17	71.08	95.91	273.89	425.77
10 Other Comprehensive Income/(Loss)					
(i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
(i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
11 Total Comprehensive Income for the period (9+10)	67.17	71.08	95.91	273.89	425.77
12 Paid-up equity share capital (Face Value 10/-)	710.72	710.71	710.72	710.72	710.72
13 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
14 Earning Per equity share capital (Rs.)					
(a) Basic	0.95	1.00	1.35	3.85	5.99
(b) Diluted	0.95	1.00	1.35	3.85	5.99

* FY - 2024-25 -Exceptional Item of Rs. 10.78 lakhs represents the impact of the profits of the company on account of
i. the balance of Rs. 4.28 laksh written off outstanding from the party, the funds are irrecoverable and
ii. Rs. 6.50 lakhs represents the expenditure incurred by the company for the merger application submitted to the SEBI for Merger of Gujjubhai Food Products Private Limited

* FY - 2023-24 -Exceptional Item of Rs. 148.34 lakhs represents the impact of the profits of the company on account of
i. the balance of Rs. 136.52 laksh written off outstanding from companies whose name has been struck off from the list of Registrar of companies and the funds are irrecoverable and
ii. Rs. 11.82 lakhs represents the expenditure incurred by the company for the merger application submitted to the SEBI for Merger of Gujjubhai Food Products Private Limited

- The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2025.
- The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- The Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) specified In the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013.
- Figures of the previous periods are regrouped , wherever necessary, to correspond with current periods.
- The figures of the quaterd ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full years and the unaudited figures of nine months ended 31st December respectively.



By order of the Board of Directors
For SUMUKA AGRO INDUSTRIES LIMITED



(Signature)

Paresh Thakker
Managing Director
DIN: 07336390

Place : Mumbai
Date : 30.05.2025

SUMUKA AGRO INDUSTRIES LIMITED		
CIN: L74110MH1989PLC289950		
Balance Sheet as at 31st March, 2025		
Particulars	As at 31st March, 2025 (Amt in Lakhs)	As at 31st March, 2024 (Amt in Lakhs)
I. ASSETS		
A. Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant & Equipment	87.84	99.75
(ii) Intangible Assets		
(iii) Capital Work in Progress	-	-
(iii) Intangible Assets under Development		
(b) Financial Assets		
(i) Investments	3.45	3.45
(ii) Trade Receivables		
(iii) Loans	55.55	55.55
(iv) Deferred Tax Assets (Net)	1.69	1.27
(v) Other Financial Assets		
(c) Other non-current assets	26.39	29.30
B. Current assets		
(a) Inventories	167.86	88.92
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	3,010.28	2,132.73
(iii) Cash and Cash Equivalents	19.79	48.04
(iv) Bank balances other than (iii) above	-	-
(v) Loans	14.19	20.47
(c) Other current assets	30.05	39.93
Total Assets	3,417.09	2,519.40
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share capital	710.72	710.72
(b) Other Equity	905.49	631.60
B. Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	52.22	54.48
(ii) Trade Payables		
Outstanding dues of micro enterprise and small enterprise		
Outstanding dues of creditors other than micro enterprise and small enterprise		
(iii) Other Financial Liabilities		
(b) Provisions		
(c) Deferred Tax Liabilites		
(d) Other Non-current Liabilities	54.50	55.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	401.08	1.69
(ii) Trade Payables		
Outstanding dues of micro enterprise and small enterprise	764.89	767.71
Outstanding dues of creditors other than micro enterprise and small enterprise	218.60	15.24
(iii) Other Financial Liabilites		
(b) Other current liabilities	13.17	15.70
(c) Provisions	203.89	154.14
(d) Current Tax Liabilities (Net)	92.53	113.12
Total Equity and Liabilities	3,417.09	2,519.40
See accompanying notes forming parts of the financial statements		
In terms of our report attached of the even date		
By order of the Board of Directors For SUMUKA AGRO INDUSTRIES LIMITED		
Place : Mumbai Date : 30.05.2025		 Paresh Thakker Managing Director DIN: 07336390

SUMUKA AGRO INDUSTRIES LIMITED
CIN: L74110MH1989PLC289950

Cash flow Statement for the year ended 31st March, 2025

Particulars	For the year ended 31 st March 2025	For the year ended 31 st March 2024
	(Amt in Lakhs)	(Amt in Lakhs)
(A) Cash flow from Operating Activities		
Profit/ (Loss) before extraordinary items and tax	365.99	538.47
<u>Adjustments for:-</u>		
Finance Cost	16.49	0.56
Depreciation and Amortisation	14.33	16.54
Operating Profit/(Loss) before changes in Working Capital	396.81	555.57
<u>Changes In Working Capital</u>		
Increase /(Decrease) in Trade Payables	200.53	-115.85
Increase /(Decrease) in Other Current Liabilities	-2.53	13.17
Increase /(Decrease) in Short Term Provision	29.16	156.27
(Increase) /Decrease in Inventories	-78.94	245.75
(Increase) /Decrease in Trade Receivables	-877.55	-1,048.77
(Increase) /Decrease in Short Term Loans & Advances	6.28	89.89
(Increase) /Decrease in Other Current Assets	9.88	-14.91
Operating Profit/(Loss) after changes in Working Capital	-316.35	-118.87
Less: Taxes Paid	-92.53	-113.12
Net Cash Flow from Operating Activities (A)	-408.88	-231.99
(B) Cash flow from Investing Activities		
Purchase of Fixed Assets	-2.42	-1.60
Capital Work in Progress	-	-
Proceeds from Advances	-	-
Net Cash Flow from Investing Activities (B)	-2.42	-1.60
(C) Cash flow from Financing Activities		
Proceeds from Borrowings(net of repayment)	397.13	-1.52
Proceeds from Business Deposits	-0.50	55.00
Finance Cost	-16.49	-0.56
Other Non Current Assets Changes	2.91	134.44
Proceeds from Prefrencial Allotment	-	-
Net Cash Flow from Financing Activities (C)	383.05	187.35
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-28.25	-46.24
Cash and Cash Equivalents at the Beginning of the Period	48.04	94.28
Cash and Cash Equivalents at the Ending of the Period	19.79	48.04

As per our Report of Even Date Attached

For and on Behalf of Board of Directors
Sumuka Agro Industries Limited



Paresh Thakker

Paresh Thakker
Director
DIN : 07336390

Date: 30.05.2025
Place: Mumbai

Ref. BSE/Reg.33/March2025/3

May 30, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip Code–532070

Dear Sir,

Subject: Submission of declaration as per Second proviso of the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03.2025.

Dear Sir(s),

Pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we do hereby declare that the Statutory Auditors of the Company, **M/s S K Jha & Co., Chartered Accountants** have expressed an unmodified opinion in their Audit Report on the Standalone Financial Statements of the Company for the Financial year 2024-2025.

You are requested to take this on your record and acknowledge the receipt.

Thanking you,

Yours faithfully
For Sumuka Agro Industries Limited
(Formerly known as Superb Papers Limited)



Paresh Thakker
Managing Director
DIN: 07336390

